

**St. James' Fund for Mission and Ministry in Atlantic City
and Financial Operations of the Atlantic City Mission Board ("ACMB")**

EXHIBIT XI

Transactions:	2007	2008	2009	2010	2011	2012	2007 - 2012 Totals
Value of DIT shares 01/01	47.69	52.47	35.05	39.23	42.57	41.38	N/A
Value of DIT shares 12/31	52.47	35.05	39.23	42.57	41.38	44.26	N/A
Shares of DIT on 01/01	38,041.959	35,773.644	30,112.288	26,937.588	27,648.117	24,653.804	183,167.400
Shares reinvested	1,458.652	1,502.539	1,696.857	1,453.820	1,216.821	1,021.593	8,350.282
Shares redeemed	(3,726.967)	(7,163.895)	(4,871.557)	(743.291)	(4,211.134)	(561.141)	(21,277.985)
Shares of DIT on 12/31	35,773.644	30,112.288	26,937.588	27,648.117	24,653.804	25,114.256	170,239.697
Value of St. James' Fund 01/01	1,814,221.02	1,877,043.10	1,055,435.69	1,056,761.58	1,176,980.34	1,020,174.41	8,000,616.15
Value of shares reinvested	73,699.28	67,326.95	59,001.82	56,909.62	51,865.03	44,716.40	353,519.10
Value of shares redeemed	(191,834.00)	(357,407.48)	(166,461.00)	(30,000.00)	(182,300.00)	(24,000.00)	(952,002.48)
Unrealized Gain/(Loss)	180,956.80	(531,526.88)	108,785.06	93,309.14	(26,370.96)	70,666.16	(104,180.67)
Value of St. James' Fund 12/31	1,877,043.10	1,055,435.69	1,056,761.58	1,176,980.34	1,020,174.41	1,111,556.97	7,297,952.09
Income of Atlantic City Mission Board							
Received from St. James' Fund	191,834.00	357,407.00	163,461.00	30,000.00	182,300.00	24,000.00	949,002.00
Other income							-
Total funds received	191,834.00	357,407.00	163,461.00	30,000.00	182,300.00	24,000.00	949,002.00
Expenses of Atlantic City Mission Board							
Administrative Expenses of ACMB	6,306.00	4,688.00	1,488.00	320.00	-	-	12,802.00
Audits of four charter member churches	-	-	-	30,000.00	-	-	30,000.00
Missioner's Compensation and Expenses	-	-	-	-	-	-	-
Program Support of Churches							
Church of the Ascension, Atlantic City	87,076.00	90,100.00	34,011.00	-	-	-	211,187.00
St. Augustine's, Atlantic City	87,423.00	89,325.00	40,865.00	-	72,300.00	24,000.00	313,913.00
St. Mary's, Pleasantville	10,150.00	84,384.00	40,865.00	-	50,000.00	-	185,399.00
Church of the Epiphany, Ventnor	-	88,372.00	40,865.00	-	60,000.00	-	189,237.00
ACMB Program expenses	999.00	700.00	-	-	-	-	1,699.00
Total Expenses	191,954.00	357,569.00	158,094.00	30,320.00	182,300.00	24,000.00	944,237.00
Total receipts less total expenses	(120.00)	(162.00)	5,367.00	(320.00)	-	-	4,765.00

**St. James Fund Grant Report - Church of the Ascension, Atlantic City
2007 - 2012**

EXHIBIT XI

	2007	2008	2009	2010	2011	2012	Totals
St. James Fund Grant	87,076	90,100	34,011	-	-	-	211,187
Expenditures:							
Priest's Compensation & Benefits	68,346	72,547	32,090				172,983
Priest's Expense Reimbursements	6,749	801					7,550
Search & Relocation Expenses	11,494						11,494
Church Programs (partial)		16,752					16,752
Rectory Costs (partial)	487		1,921				2,408
Total Expenditures	87,076	90,100	34,011	-	-	-	211,187

**St. James Fund Grant Report - Epiphany, Ventnor
2007 - 2012**

EXHIBIT XI

	2007	2008	2009	2010	2011	2012	Totals
St. James Fund Grant	-	88,372	40,865	-	60,000	-	189,237
Expenditures:							
Priest's Compensation & Benefits		74,022	40,865		21,493		136,380
Yourth Programming							-
Church Programs		14,350					14,350
Church Insurance							-
Repairs & Maintenance					21,412		21,412
Utilities (partial)					17,095		17,095
Total Expenditures	-	88,372	40,865	-	60,000	-	189,237

**St. James Fund Grant Report - St. Augustine's, Atlantic City
2007 - 2012**

EXHIBIT XI

	2007	2008	2009	2010	2011	2012	Totals
St. James Fund Grant	87,423	89,325	40,865	-	72,300	24,000	313,913
Expenditures:							
Priest's Compensation & Benefits	51,682				11,256		62,938
Assistant Priest		36,175					36,175
Vacation Bible School		500			524		1,024
Yourth Programming	7,762	5,000					12,762
Church Programs	1,100				15,975		17,075
Copier Lease	3,372						3,372
Church Insurance	8,017	11,500					19,517
Computer/Audio	653	5,132	1,303				7,088
Van	5,000	5,117	5,117		5,117		20,351
Rebuilding & Repairs (partial)	9,837	25,901			36,390		72,128
Electrical Work/Lighting (partial)			34,445				34,445
Utilities (partial)					3,038		3,038
Total Expenditures	87,423	89,325	40,865	-	72,300	-	289,913

**St. James Fund Grant Report - St. Mary's, Pleasantville
2007 - 2012**

EXHIBIT XI

	2007	2008	2009	2010	2011	2012	Totals
St. James Fund Grant	10,150	84,384	40,865	-	50,000	-	185,399
Expenditures:							
Priest's Compensation & Benefits	10,150	60,966	40,865		32,383		144,364
YOUTH Programming		11,352					11,352
Church Programs		822					822
Church Insurance		4,185			8,221		12,406
Repairs & Maintenance		3,500			4,330		7,830
Utilities (partial)		3,559			5,066		8,625
Total Expenditures	10,150	84,384	40,865	-	50,000	-	185,399